## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.0530 per \$100 valuation has been proposed by the governing body of Travis County Emergency Services District # 3 (Travis County ESD#3).

PROPOSED TAX RATE	\$0.0530 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0374 per \$100
VOTER-APPROVAL TAX RATE	\$0.0533 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Travis County ESD#3 from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Travis County ESD#3 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Travis County ESD #3 is proposing to increase property taxes for the 2024 tax year. A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 23, 2024 at 7:00 p.m. at 4111 Barton Creek Blvd, Austin, Texas. The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Travis County ESD #3 is not required to hold an election to seek voter approval on the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Commissioners of Travis County ESD #3 at their offices or by attending the public meeting mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: J. E. New, D. Detwiler, C. Knight, and M. Escobedo AGAINST the proposal: PRESENT and not voting: ABSENT: I. Villanacci

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Travis County ESD #3 last year to the taxes proposed to be imposed on the average residence homestead by Travis County ESD #3 this year.

	2023	2024	CHANGE
Total tax rate (per \$100 of value)	\$0.0400	\$0.0530	Increase of \$0.0130 per \$100 or 32.5%
Average homestead taxable value	\$1,054,272	\$1,162,292	Increase of \$108,020 or 10.24%
Tax on average homestead	\$421.71	\$616.01	Increase of \$194.30 or 46.07%
Total tax levy on all properties	\$2,164,181	\$3,106,886	Increase of \$942,705 or 43.56%

For assistance with tax calculations, please contact the tax assessor for Travis County ESD #3 at 512-834-9317

or WWW.TRAVISCAD.ORG